

Michigan &  
Finland  
2021

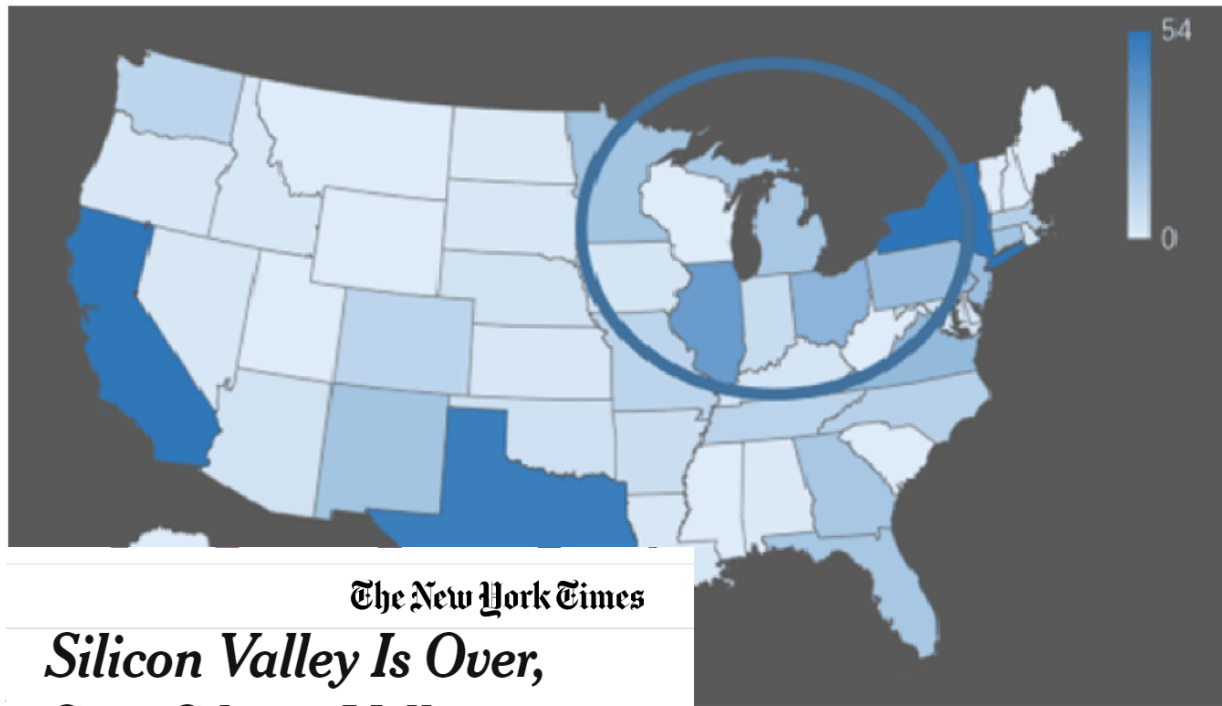
FinnZone™





# Look Beyond East & West Coasts of U.S. to Locate Your Company

“The economy of the Midwest U.S. would be the fourth-biggest economy in the world. It’s bigger than Brazil. It’s bigger than Russia. It’s bigger than India and has been producing more engineers than any other corner of the planet.” - **Sequoia Venture Capital, 2021**



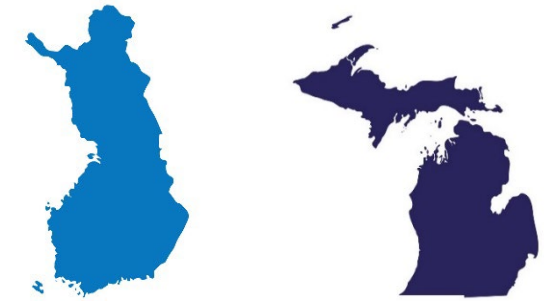
The New York Times  
*Silicon Valley Is Over,  
Says Silicon Valley*

Metropolitan Policy Program  
at BROOKINGS

## Midwest USA

- 200 of the nation’s Fortune 500 companies.
- 20 of the world’s top 200 research universities.
- 26% of nation’s corporate and university patents; 31% of university-based R&D.
- 31% of nation’s population.
- 33% of nation’s STEM graduates.
- 32% of all higher education degrees in U.S.

# Michigan & Finland MoU



**March 4, 2020**

**LANSING, Mich.** – Gov. Gretchen Whitmer and Mika Lintilä, Finland’s Minister of Economic Affairs signed a Memorandum of Understanding (MoU) to cooperate....



MoU Goal: Increase collaboration and innovation between Michigan and Finland

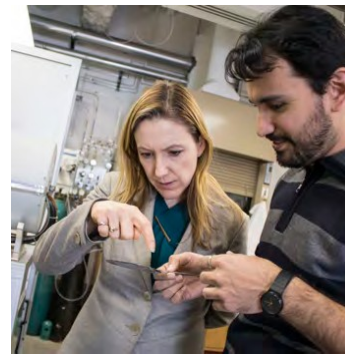
MoU Industry Sectors:

- Smart Mobility
- Bioeconomy & Clean-Tech
- Marine-Maritime

# Michigan's Upper Peninsula "U.P."



- Research
- High-Tech Innovation
- Business Opportunities
- Lifestyle



# Michigan's Upper Peninsula "U.P."

## History:

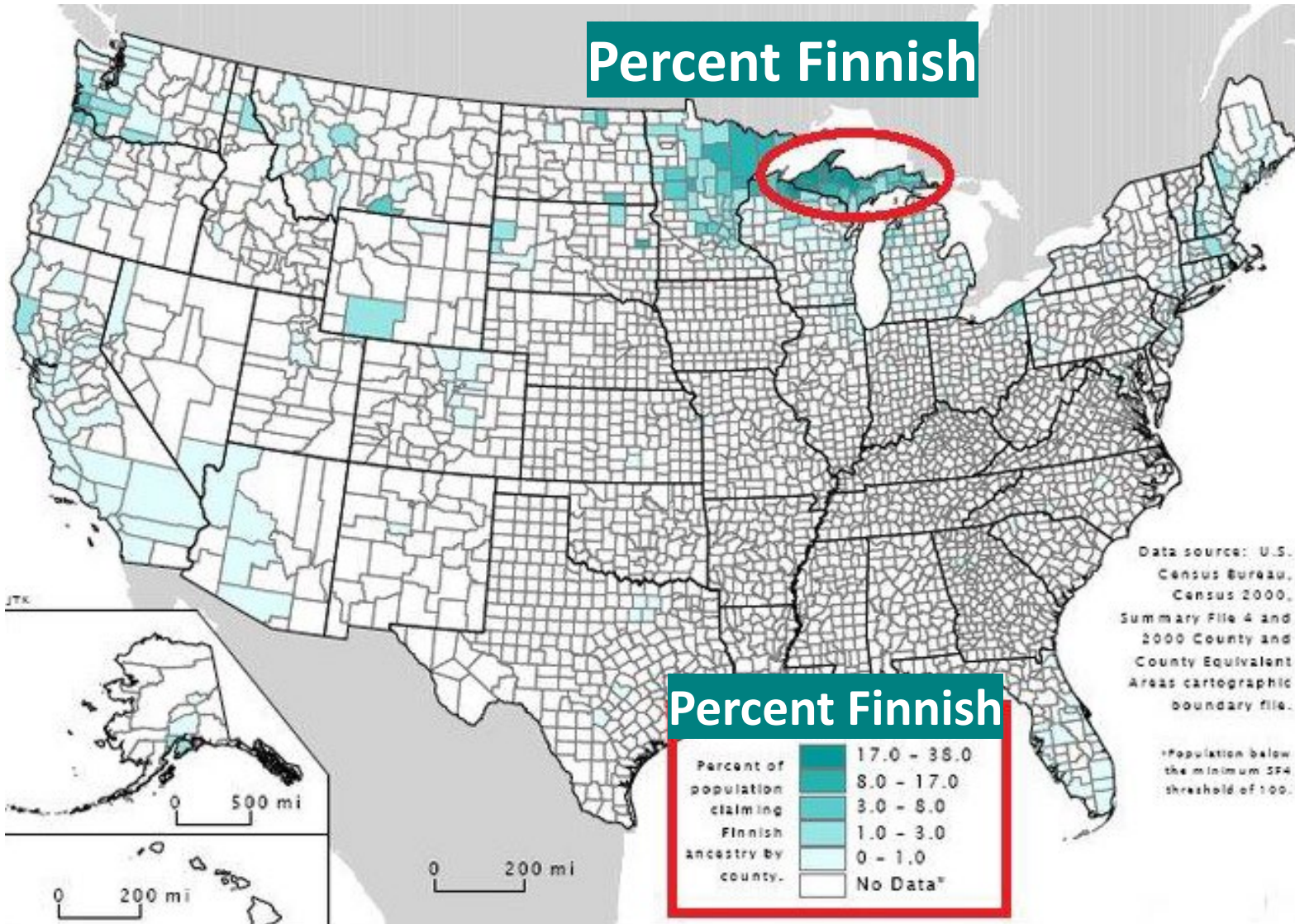
- U.P. 1800's & 1900's – Copper mining, lumber/forestry, farming, commercial fishing.
- Immigrants - Finnish, Irish, French, Cornish, English, Swedes, Croats, Italian.

## Today:

- Diverse industries - technology SMEs and growth stage advanced manufacturing.
- Michigan Tech University serves more than 7,000 students from 60 countries.
- 310,000 people.



# Michigan's Upper Peninsula "U.P."



- Largest population of Finnish-Americans in U.S. (70 -100,000) in Michigan; mostly the U.P.
- American markets, Finnish nature
- U.P. has 310,000 people



# Michigan & U.P. Strategic Industry Sectors

- Mobility/Automotive – Michigan is home of the Auto industry & seeking to continue with Autonomy & Mobility
- Bioeconomy – Michigan Ranked Top 5 Forest State in U.S.
- Smart / Advanced Manufacturing
- Clean-Tech
- Software, AI
- Marine-Maritime Tech

# Michigan's Upper Peninsula "U.P."

We are attracting and incubating new economy tech businesses:

- Banks & Investors providing capital to business ventures.
- Local and state government incentives for businesses.
- Michigan Tech University is a leading research institution; collaborates with companies, inventors and innovators.
- Spirit of entrepreneurship and innovation.
- Availability of entrepreneur support organizations.
- Local companies providing research, testing, design and engineering support services.
- Rich abundance of natural resources.

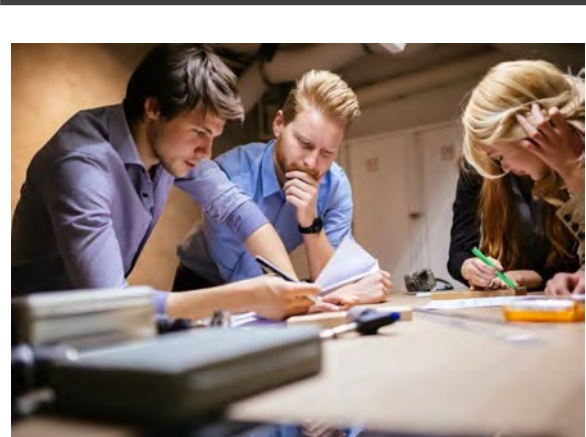




# Michigan Tech University



- MTU is the home of twenty research institutes and centers.
- MTU top 15% ranked Computer Sciences program, engineering.
- MTU attracts over \$70 million in research expenditures.
- MTU provides SMEs with resources to develop in U.S.



**Michigan  
Technological  
University**



MI HOCKEY